

Where Can I purchase Insurance?

At the Fall 2011 FOCL Conference, FOCL was asked whether it provide insurance for Friends member groups. After a lengthy investigation by insurance professionals, it was concluded that it would not be cost effective for FOCL or FOCL members to offer this service.

FOCL members looking to obtain both general liability coverage for their events and meetings as well as Directors and Officers liability coverage for their board have a few options available to them. Here is a summary of what is available:

- 1) Obtain event coverage from the Tenant Users Liability Insurance Program (TULIP). This is probably the best option for groups that have one small event or fundraiser a year. The cost should be in the area of \$200
- 2) Obtain an annual general liability policy covering all meetings and events. This approach would provide some additional coverage and would remove the possibility of having a meeting or event not covered because a day policy wasn't obtained from the TULIP program. Coverage for business property such as books collected for sales and theft of money can also be covered. If a Friend's group has more than 2 events a year there would be cost benefits by obtaining an annual policy instead of 3 or more individual policies from TULIP,
- 3) Directors and Officers liability coverage is also available. Options are available with limits as low as \$500,000 and annual premiums as low as \$595.

At last fall's conference, a representative from Bearingstar, Kate Houlihan, presented a program on this subject. As a result of that program Bearingstar has agreed to work with FOCL to make the above coverages available. In addition, as a member of TANGO, FOCL members have the benefit of a discounted auto and homeowner's insurance program offered by Bearingstar and Arbella Insurance. This program offers qualified individuals discounts up to 30%. All board members of FOCL groups are eligible to apply. For more information contact Kate Houlihan at Bearingstar. Her phone number is 860-387-8198 or you can email her at kate.houlihan@Bearingstar.com